

Description	Appendix	Budget 2015/16	Budget 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20
		£	£	£	£	£
Service Base Budget		32,340,099	33,501,522	34,423,107	35,394,944	36,540,539
Medium Term Planning Options						
Savings and Efficiencies	2					
- Borough Secretary		(113,170)	(103,170)	(103,170)	(103,170)	(103,170)
- Customers and Communities		(1,521,180)	(1,581,180)	(1,581,180)	(1,581,180)	(1,581,180)
- Regeneration Enterprise and Planning		(523,723)	(533,251)	(447,263)	(452,756)	(458,411)
- Housing		(360,960)	(360,960)	(360,960)	(360,960)	(360,960)
Total Savings		(2,519,033)	(2,578,561)	(2,492,573)	(2,498,066)	(2,503,721)
Growth	3					
- Customers and Communities		22,000	22,000	22,000	22,000	22,000
- Regeneration Enterprise and Planning		430,000	430,000	430,000	430,000	300,000
- Corporate		14,800	14,800	14,800	14,800	14,800
Total Growth		466,800	466,800	466,800	466,800	336,800
Total MTP Options		(2,052,233)	(2,111,761)	(2,025,773)	(2,031,266)	(2,166,921)
Gross Revenue Budget		30,287,866	31,389,761	32,397,334	33,363,678	34,373,618
Corporate Budgets						
Debt Financing		1,780,000	1,818,000	1,979,000	2,017,000	2,153,000
Recharges from General Fund to HRA		(6,217,621)	(6,217,621)	(6,217,621)	(6,217,621)	(6,217,621)
Parish Grants		(20,611)	(20,611)	(20,611)	(20,611)	(20,611)
Parish Precepts		1,021,798	1,021,798	1,021,798	1,021,798	1,021,798
Contribution to General Fund Balances		0	0	0	0	0
Contribution to/(from) Earmarked Reserves		2,297,756	2,083,546	2,395,745	3,090,289	3,621,413
Total Corporate Budgets		(1,138,678)	(1,314,888)	(841,689)	(109,145)	557,979
Net Budget		29,149,188	30,074,873	31,555,645	33,254,533	34,931,597
Funding						
Revenue Support Grant		(4,963,860)	(3,531,179)	(2,412,794)	(1,390,937)	(455,651)
NNDR		(6,200,581)	(7,577,297)	(7,724,843)	(7,875,340)	(8,028,847)
Total Formula Grant		(11,164,441)	(11,108,476)	(10,137,637)	(9,266,277)	(8,484,497)
Council Tax						
Band D Council Tax		207.91	207.91	207.91	207.91	207.91
Tax Base		61,927	62,546	63,172	63,803	64,441
NBC Council Tax		(12,875,243)	(13,003,995)	(13,134,035)	(13,265,375)	(13,398,029)
Parish-related Council Tax		(1,021,798)	(1,021,798)	(1,021,798)	(1,021,798)	(1,021,798)
Total Council Tax		(13,897,041)	(14,025,793)	(14,155,833)	(14,287,173)	(14,419,827)
Council Tax Freeze Grant 14/15			0	0	0	0
Council Tax Freeze Grant 15/16		(151,872)	0	0	0	0
New Homes Bonus		(3,835,835)	(4,744,664)	(4,596,900)	(4,835,163)	(4,943,899)
Surplus on Collection Fund		(100,000)	0	0	0	0
Total Funding		(29,149,189)	(29,878,933)	(28,890,370)	(28,388,613)	(27,848,223)
Savings to be identified		(0)	195,940	2,665,276	4,865,920	7,083,373



General Fund MTP Savings Options

MTP Reference	MTP Option Description	2015/2016 £	2016/2017 £	2017/2018 £	2018/2019 £	2019/2020 £
Borough Secretary						
B119	Implementation of 2014 Employee Cost Review	(103,170)	(103,170)	(103,170)	(103,170)	(103,170)
B136	Utilities - Small Sites	(10,000)	0	0	0	0
TOTAL Borough Secretary		(113,170)	(103,170)	(103,170)	(103,170)	(103,170)
Customers & Communities						
B104	Primary Authority Income (Food Safety)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
B106	Review of information and advice service	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
B147	Implementation of 2014 Employee Cost Review	(606,180)	(606,180)	(606,180)	(606,180)	(606,180)
B146	Service Reviews	(705,000)	(765,000)	(765,000)	(765,000)	(765,000)
TOTAL Customers and Communities		(1,521,180)	(1,581,180)	(1,581,180)	(1,581,180)	(1,581,180)
Regeneration, Enterprise & Planning						
B145	Implementation of 2014 Employee Cost Review	(248,290)	(248,290)	(248,290)	(248,290)	(248,290)
B127	NBC reduction in JPU Contribution	(91,084)	(91,084)	0	0	0
B145	Service Reviews	(184,349)	(193,877)	(198,973)	(204,466)	(210,121)
TOTAL Regeneration Enterprise and Planning		(523,723)	(533,251)	(447,263)	(452,756)	(458,411)
Housing						
B143	Service Review	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
B143	Implementation of 2014 Employee Cost Review	(210,960)	(210,960)	(210,960)	(210,960)	(210,960)
TOTAL Housing		(360,960)	(360,960)	(360,960)	(360,960)	(360,960)
SAVINGS AND EFFICIENCIES TOTAL		(2,519,033)	(2,578,561)	(2,492,573)	(2,498,066)	(2,503,721)



General Fund MTP Growth Options

MTP Reference	MTP Option Description	2015/2016 £	2016/2017 £	2017/2018 £	2018/2019 £	2019/2020 £
Customers & Communities						
B115	Victoria Street Coach Park Toilet	22,000	22,000	22,000	22,000	22,000
		22,000	22,000	22,000	22,000	22,000
Regeneration, Enterprise & Planning						
B126	EZ Budget Increase	130,000	130,000	130,000	130,000	0
B132	Northampton Alive	50,000	50,000	50,000	50,000	50,000
B142	Business Incentive Scheme	250,000	250,000	250,000	250,000	250,000
		430,000	430,000	430,000	430,000	300,000
Cross Organisation						
B144	Living Wage	14,800	14,800	14,800	14,800	14,800
		14,800	14,800	14,800	14,800	14,800
Total Growth		466,800	466,800	466,800	466,800	336,800